

TOWN COUNCIL
TOWN OF DAYTON, INDIANA



ORIGINAL

RESOLUTION NO. 2023-10

**A RESOLUTION ESTABLISHING A RELATIONSHIP WITH
A FINANCIAL INSTITUTION AND DESIGNATING AUTHORIZED
INDIVIDUALS AND SIGNERS ON TOWN BANK ACCOUNTS**

WHEREAS, the Town of Dayton, Indiana, (hereinafter the "Town") by and through its Town Council (hereinafter the "Council") has all powers to conduct its affairs as granted by statute, and all powers necessary or desirable in the conduct of its affairs, even though not granted by statute, under Indiana Code § 36-1-3;

WHEREAS, the Council has determined it is necessary to establish a relationship with State Bank for various purposes including but not limited to: depositing Town funds, making payments on bonds issued by the Town, borrowing money, making payments of claims, etc.; and

WHEREAS, the Council has determined it would be in the best interest of the Town to prepare and execute a resolution establishing a relationship with State Bank and designating which Town officials are authorized as authorized signers to manage and access the bank account to execute checks, review financial information, and execute other orders for payment of Town funds.

NOW, THEREFORE BE IT RESOLVED by the Town Council of the Town of Dayton, Indiana:

1. The Council hereby establishes a banking relationship with State Bank to conduct the Town's financial affairs, including but not limited to: depositing Town funds, making payments on bonds issued by the Town, borrowing money, making payments of claims, etc.
2. The Town's Clerk-Treasurer or Town Council President are hereby authorized to open or cause to be opened one or more accounts with State Bank on such terms, conditions, and agreements as State Bank may now or hereafter require and to make any other agreements deemed advisable regarding any of the foregoing.
3. That checks, drafts, or other orders for the payment, transfer, or withdrawal of any of the funds or other property of the Town on deposit with State Bank shall be binding on the Town when signed by any one of the individuals listed herein as authorized signers, and State Bank is hereby authorized to pay and charge to the account of the Town any such checks, drafts, or other orders for payment so signed or authorized.
4. The Clerk-Treasurer shall certify to State Bank the names and signatures of the authorized signers listed below, and shall, from time to time, make changes to the authorized signers pursuant to the authorized signers' continued involvement as appointed or elected officials. The Clerk-Treasurer shall immediately certify to State Bank the names and signatures of the persons authorized to sign and to act on behalf of the Town. The Bank may rely on such

Handwritten signatures and initials:
JH, CPS, MB, RU

certification and on the obligation of the Clerk-Treasurer to immediately certify to State Bank any changes to those individuals designated as authorized signers as described herein, and State Bank shall be indemnified and held harmless by the Town from any claims, demands, expenses, loss, or damages resulting from relying on the authorized signers as presented and certified by the Clerk-Treasurer and by refusing to honor any individual whose authority has not been so certified.

5. The persons who hold the following elected or appointed offices with the Town are authorized to sign or act on behalf of the Town and are hereby designated as authorized signers:

- a. Town Council President
- b. Clerk-Treasurer

Resolved and adopted this 16th day of May, 2023.

APPROVED BY:

TOWN COUNCIL
TOWN OF DAYTON, INDIANA

By: [Signature]
President

By: [Signature]
Member

By: [Signature]
Member

By: [Signature]
Member

By: [Signature]
Member

 ORIGINAL

ATTEST:

[Signature]
Town Clerk-Treasurer



[Signature]
CRS
MB



TO: SAC, NEW YORK

FROM: SAC, NEW YORK

SUBJECT:

RE: [Handwritten signature]

RE: [Handwritten signature]

RE: [Handwritten signature]

RE: [Handwritten signature]

RE: [Handwritten signature]

RE: [Handwritten signature]