

ORDINANCE NO. 2016- 4

TOWN OF DAYTON

AN ORDINANCE ADOPTING THE STATE BOARD OF ACCOUNTS INTERNAL CONTROL STANDARDS FOR INDIANA POLITICAL SUBDIVISIONS AS THE INTERNAL CONTROL POLICY OF THE TOWN OF DAYTON, INDIANA

WHEREAS Indiana Code §5-11-1-27 requires that all political subdivisions within the state of Indiana adopt and maintain a system of internal controls in order to promote accountability and transparency; and

WHEREAS the Indiana State Board of Accounts has published Uniform Internal Control Standards for Indiana Political Subdivisions (“Standards”); and

WHEREAS the Standards contain the acceptable minimum level of internal control standards; and

WHEREAS Indiana Code §5-11-1-27(g) requires that the Town ensure that personnel receive training on Internal Controls prior to June 30, 2016;

NOW THEREFORE THE TOWN COUNCIL FOR THE TOWN OF DAYTON HEREBY ORDAINS AS FOLLOWS:

1. The Town of Dayton, Indiana hereby adopts the Uniform Internal Control Policy Standards for Indiana Political Subdivisions manual as published by the Indiana State Board of Accounts in September 2015, and as it may be amended from time-to-time, as the internal control standards for the Town of Dayton, Indiana.

2. That a new section shall be added to the Town of Dayton, Indiana municipal code to read as follows:

The Town of Dayton, Indiana adopts as policy the internal control standards set forth by the Indiana State Board of Accounts Uniform Internal Control Standards for Indiana Political Subdivisions in September 2015, and as it may be amended from time-to-time.

In order to implement these standards, there is established an Internal Control Standards Oversight Committee, which shall consist of the President of the Town Council, the Town Clerk, and another member of the Town Council selected by the Town Council.

All officers, elected officials and employees are required to comply with this policy. Employees who fail to comply with this policy are subject to discipline, up to and including, but not limited to, termination of employment.

3. This Ordinance shall be effective at 12:01 A.M. on the day following this Ordinance’s adoption.

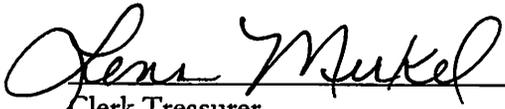
4. This Ordinance supersedes any previously adopted ordinances which are inconsistent herewith.

5. Any ordinances not superseded by this Ordinance shall remain in full force and effect.

SO ADOPTED this 2 day of May, 2016

Presiding Officer

ATTEST:


Clerk Treasurer